

Perspective News North America

SPM Resorts, Inc. To Manage Three New Resorts

SPM Resorts Expands Offerings in Virginia, North Carolina and Florida.



Three resorts recently selected SPM Resorts, Inc., a professional timeshare property management company, to manage their properties. The resorts include Stony Court in Virginia, Sea Scape Golf & Beach Villas in North Carolina and Oceanique Resort in Florida.

Sea Scape Golf & Beach Villas is located in the Outer Banks in Kitty Hawk, N.C. SPM manages several additional properties in the Outer Banks area including Outer Banks Beach Club I & II, Barrier Island Station and Ocean Pines. In total, SPM now manages 11 properties in North Carolina.

Stony Court is located next to Chalet High, another Basye, Va. resort managed by SPM Resorts, Inc.

Oceanique Resort is located in Indian Harbour Beach, Fla. This is the seventh

resort in Florida managed by SPM, and the others include Blue Tree Resort in Orlando, Vacation Villas at FantasyWorld in Kissimmee, Atlantic Terrace in Daytona Beach Shores, Tropic Sun Towers in Ormond Beach, Hollywood Beach Tower in Hollywood, and La Costa Beach Club in Pompano Beach.

Bill Young, SPM Resorts' President and CEO, said, "We are thrilled to expand our management portfolio to include three new timeshare resorts. The growth of our company is a testament to our hardworking team, who work daily to make each of our resorts a better vacation spot for owners and guests. As a professional timeshare management company, we focus on generating revenue and reducing expenses in order to keep maintenance fees as low as possible for owners and to make improvements to the resorts."

About SPM Resorts:

SPM Resorts, Inc., a full-service professional timeshare resort management company, manages 38 homeowners' associations serving more than 100,000 timeshare owners. Since 1979, the SPM team has offered professional management services to timeshare resorts, hotels, restaurants, marinas and other resort properties. SPM is dedicated to ensuring a positive vacation experience for guests and owners. SPM Resorts' complete management portfolio includes financial and accounting services, rentals, resales and communications for owners and boards of directors. In addition, SPM's management team is frequently called upon by banks and investment groups to assist with workouts and turnaround situations. For more information, contact SPM Resorts at 843-238-5000 or visit www.spmresorts.com.

CPA Firm Averett Warmus Durkee Recognized As "Best Company to Work For"

Averett Warmus Durkee (AWD), Central Florida-based accountants well-known within the vacation ownership/timeshare industry for providing assurance, accounting and tax compliance services, was again recognized by Florida Trend magazine's Best Companies Awards in the mid-sized category for the fifth year in a row.

Florida Trend, a monthly magazine read by Florida business executives and leaders, created the Best Companies to Work For program in 2009 to honor the state's best employers. To determine the

results, any Florida based firm with at least 15 employees was able to participate. Participants were surveyed using questionnaires to determine demographics, company policies, firm practices and evaluate company culture such as work environments, pay rate, employee engagement, satisfaction and communication.

The results were then divided into three firm categories: small companies (less than 50 employees), mid-sized companies (50-249 employees) and large companies (250+ employees). The rankings will be published in the magazine's August issue.

About Averett Warmus Durkee, CPAs

Averett Warmus Durkee (AWD) provides clients with assurance, accounting, and tax compliance services. As the largest independent CPA firm in Central Florida, AWD also provides consulting services to clients for business acquisitions and dispositions and advises clients on ways to improve their internal processes while providing them with relevant information needed to make timely, critical decisions. For further information about AWD, contact Tom Durkee (tdurkee@awd-cpa.com) or Lena Combs (lcombs@awd-cpa.com) at (407) 849-1569 or visit www.awd-cpa.com.