

**NAUTICAL MILE RESORT  
COMBINED PRESENTATION BUDGET  
2009**

	2008	2009
<b>Revenue</b>		
Maintenance Fee - Current Year TS	363,314	352,722
Maintenance Fee -Current Year WO	175,252	180,602
Real Estate Tax - TS	23,128	23,287
Real Estate Tax - WO	2,172	2,016
Maintenance Fee - Prior Years	10,000	1,500
Special Assessment - TS	-	-
Other Revenue	99,030	126,950
<b>TOTAL REVENUE</b>	<b>672,896</b>	<b>687,077</b>
<b>Cost of Sales</b>		
Vending	700	500
Activities	300	300
<b>TOTAL COST OF SALES</b>	<b>1,000</b>	<b>800</b>
<b>GROSS OPERATING REVENUE</b>	<b>671,896</b>	<b>686,277</b>
<b>Net From Gross Revenue</b>		
Reserve Transfer - Timeshare	22,579	32,404
Reserve Transfer - Wholeowner	43,421	27,842
Reserve Transfer - other	10,941	-
Special Assmt Transfer - Timeshare	-	-
Special Assmt Transfer - Wholeowner	-	-
<b>TOTAL NET FROM GROSS REV</b>	<b>76,941</b>	<b>60,246</b>
<b>NET OPERATING REVENUE</b>	<b>594,955</b>	<b>626,031</b>

	2008	2009
<b>Utility Expense</b>		
Electricity	43,701	43,000
Propane	6,323	8,000
Telephone	7,500	7,500
Water	7,540	8,387
Sewer	18,246	19,117
Cable TV.	7,662	8,278
Oil	7,521	12,500
<b>TOTAL UTILITY EXPENSE</b>	<b>98,493</b>	<b>106,782</b>

	2008	2009
<b>Housekeeping Expense</b>		
Cleaning Supplies	2,495	2,534
Guest Supplies	3,344	3,434
Linen Purchases	3,923	3,400
Room Purchases	2,500	2,492
Laundry Supplies	1,690	1,729
Misc housekeeping expenses	500	500
<b>TOTAL HOUSEKEEPING EXP.</b>	<b>14,452</b>	<b>14,089</b>

	2008	2009
<b>Salaries &amp; Wages, Payroll Taxes/Benefits</b>		
<b>TOTAL SALARIES &amp; WAGES</b>	<b>195,885</b>	<b>207,868</b>
<b>TOTAL PAYR.,TAX &amp; BENEFIT</b>	<b>47,615</b>	<b>58,757</b>

	2008	2009
<b>Maintenance Expense</b>		
Appliance/Equipment Repair	2,621	2,678
Pool Supplies	2,064	2,112
Building Maintenance	11,818	12,137
Maintenance Interior - Timeshare	6,273	6,442
Small Tools & Equipment (supplies)	1,095	1,124
Grounds & Landscaping	1,550	1,600
Contract/Misc. Maintenance	500	730
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>25,921</b>	<b>26,823</b>

	2008	2009
<b>Administrative &amp; General</b>		
Management Fee	55,656	57,940
Management Fee - Spec/ Asses	-	-
Accounting Fee	10,440	9,920
Annual Audit	5,000	2,500
Legal Fees	12,400	15,000
Collection Expense	15,000	6,000
Taxes & Licenses	1,180	1,180
Dues & Subscriptions	500	500
Board Expense	2,100	2,100
Printing	4,300	4,000
Newsletter	3,000	3,000
Advertising	4,500	4,500
Postage	4,735	4,800
Bank Charges/Check Charges	300	300
CC Charges	1,500	2,400
Travel Expense	4,500	4,000
Office Supplies	3,000	3,000
Uniforms	500	500
Computer Hardware/Software	1,200	1,200
Recruiting & Training	1,300	1,300
Guest Relations	1,200	1,200
Misc admin and general	1,500	500
Other Expenses	-	7,058
<b>TOTAL ADMIN &amp; GENERAL</b>	<b>133,811</b>	<b>132,898</b>

	2008	2009
<b>Leases, Contracts &amp; Fixed Expenses</b>		
Pest Control	1,975	2,200
Refuse Collection	5,815	6,115
Grounds Contract	11,180	12,363
Mortgage Payment - Tennis	5,675	4,000
Interest Payment - Tennis	865	300
Mortgage Pymt Principal Unit 116	940	1,003
Mortgage Pymt Interest Unit 116	4,028	4,033
Property Tax - Common	3,300	3,300
Property Tax - TS	22,000	22,000
General Insurance	23,500	23,500
Other Expenses	-	-
<b>TOTAL LEASES &amp; CONTRACTS</b>	<b>79,278</b>	<b>78,814</b>

<b>TOTAL OPERATING EXPENSE</b>	<b>595,455</b>	<b>626,031</b>
<b>NET OPER SURPLUS/(DEFICIT)</b>	<b>(500)</b>	<b>(0)</b>

Assessment Summary	2008	2009	2009 Budget		
			Operating	Taxes	Reserves
<i>Timeshare</i>					
ONE BRM - SMALL	350.00	359.00	308.60	20.44	29.96
ONE BRM - LARGE	350.00	359.00	308.60	20.44	29.96
TOWNHOUSE	560.00	574.00	456.08	58.00	59.92
UNIT 231	490.00	503.00	430.56	27.50	44.94
<i>Whole Owner</i>					
ONE BRM	290.00	298.00	253.57	3.00	41.43
ONE BRM - LARGE	290.00	298.00	253.57	3.00	41.43
TOWNHOUSES	342.00	351.00	262.14	6.00	82.86